

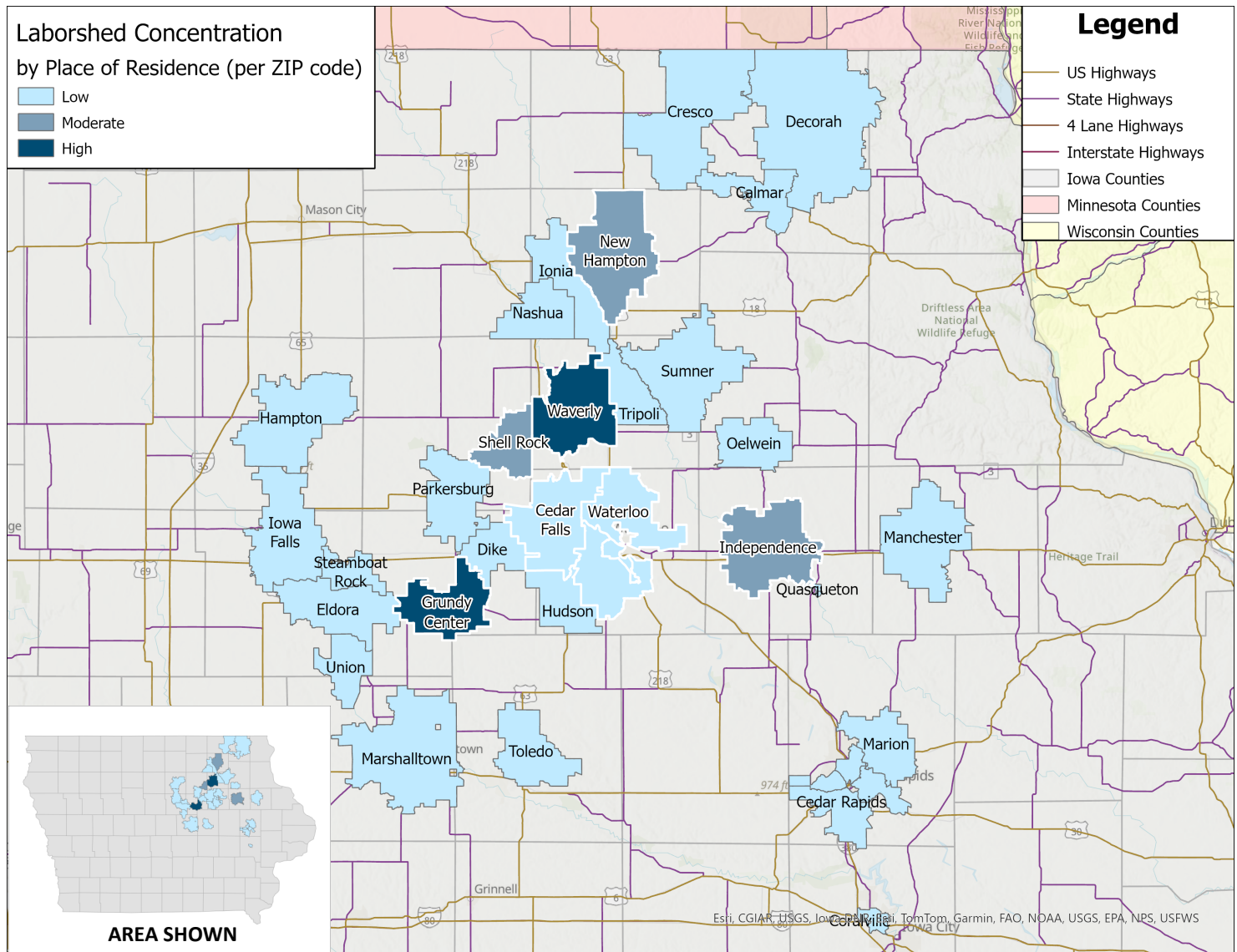
LABOR CHARACTERISTICS

FINANCIAL SERVICES



CEDAR VALLEY REGION LABORSHED AREA

CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA
WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE



Workers who have transferable experience/skills in the industry are currently commuting an average of 12 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 25 miles one way for the right employment opportunity.

FOR MORE INFORMATION REGARDING THE CEDAR VALLEY REGION REGIONAL LABORSHED, CONTACT:



Cedar Valley Regional Partnership
360 Westfield Avenue, Suite 200
Phone: (319) 232-1156 | Email: info@cedarvalleyregion.com
www.cedarvalleyregion.com

LABOR CHARACTERISTICS



FINANCIAL SERVICES

ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

- Accountants and Auditors - 8.1%
- Bill and Account Collectors - 3.2%
- Billing and Posting Clerks - 2.4%
- Bookkeeping, Accounting, and Auditing Clerks - 11.3%
- Claims Adjusters, Examiners, and Investigators - 2.4%
- Computer and Information Systems Managers - 1.6%
- Credit Counselors - 1.6%
- Customer Service Representatives - 12.9%
- Financial Analysts - 3.2%
- Financial Managers - 12.9%
- Financial Specialists, All Other - 0.8%
- Insurance Claims and Policy Processing Clerks - 2.4%
- Insurance Sales Agents - 6.5%
- Insurance Underwriters - 2.4%
- Loan Interviewers and Clerks - 3.2%
- Loan Officers - 4.8%
- Personal Financial Advisors - 0.8%
- Securities, Commodities, and Financial Services Sales Agents - 0.8%
- Supervisors of Non-Retail Sales Workers - 0.8%
- Supervisors of Office and Administrative Support Workers - 16.1%
- Tellers - 1.6%

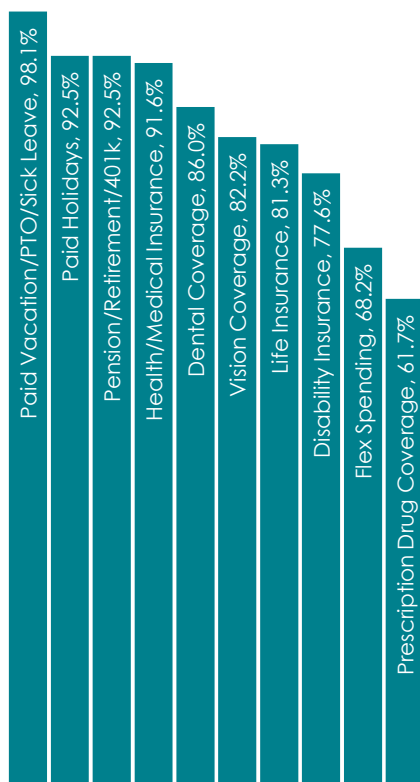
UNDEREMPLOYMENT (ESTIMATED):

- Low hours - 1.6%
- Low income - 0.0%
- Mismatch of skills - 11.3%
- Total - 11.3%

(Individuals counted only once when estimating Total Underemployment.)



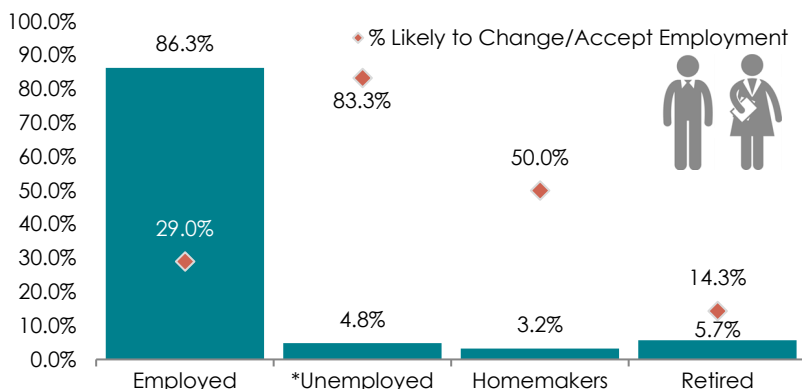
CURRENT BENEFITS:



DESIRED BENEFITS:



ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



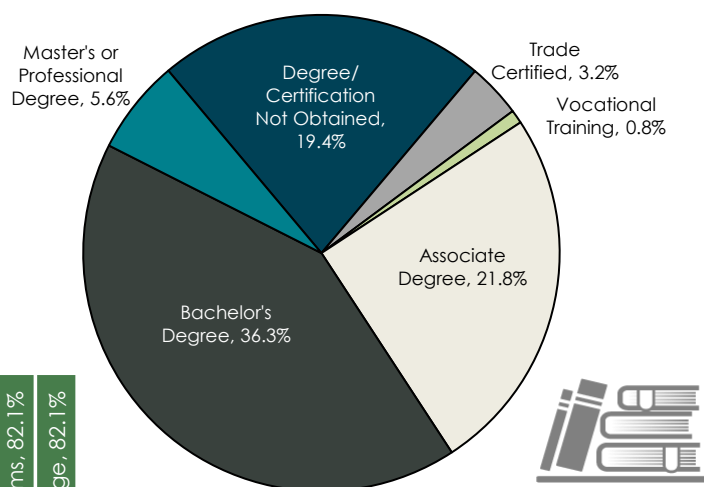
*Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

EMPLOYMENT STATS:

- 50.0% paid an hourly wage
- 89.5% are/were employed full-time
- 10.5% are/were employed part-time
- 13.9% are/were self-employed
- 8.4% hold two or more jobs
- Currently working an average of 41 hours/week

EDUCATIONAL LEVEL:

(87.1% HAVE AN EDUCATION BEYOND HIGH SCHOOL)



TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet - 89.2%
 - www.indeed.com
 - www.linkedin.com
 - [Company/Organization Websites](#)
- Networking through friends, family or acquaintances - 46.7%
- IowaWORKS Centers - 20.0%
- Private Employment Services - 13.3%



LABOR CHARACTERISTICS



FINANCIAL SERVICES

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Accountants and Auditors	13-2011	\$37.70	\$24.70	\$44.20	\$34.14	\$78,411
Actuaries	15-2011	\$61.14	\$40.78	\$71.31	\$53.95	\$127,162
Bill and Account Collectors	43-3011	\$18.54	\$15.16	\$20.23	\$16.85	\$38,560
Billing and Posting Clerks	43-3021	\$21.11	\$17.18	\$23.07	\$20.30	\$43,907
Bookkeeping, Accounting, and Auditing Clerks	43-3031	\$22.90	\$15.88	\$26.41	\$22.04	\$47,631
Brokerage Clerks	43-4011	\$22.32	\$19.47	\$23.75	\$22.38	\$46,435
Claims Adjusters, Examiners, and Investigators	13-1031	\$31.10	\$20.69	\$36.30	\$28.37	\$64,682
Compliance Officers	13-1041	\$31.89	\$21.46	\$37.10	\$30.58	\$66,326
Computer and Information Systems Managers	11-3021	\$67.54	\$45.92	\$78.36	\$63.78	\$140,493
Credit Analysts	13-2041	\$34.35	\$25.31	\$38.87	\$30.63	\$71,451
Credit Authorizers, Checkers, and Clerks	43-4041	\$20.57	\$17.19	\$22.26	\$19.01	\$42,785
Credit Counselors	13-2071	\$21.73	\$17.95	\$23.61	\$21.81	\$45,191
Customer Service Representatives	43-4051	\$20.63	\$14.62	\$23.64	\$19.32	\$42,915
Financial Analysts	13-2051	\$41.54	\$27.17	\$48.72	\$40.61	\$86,403
Financial Clerks, All Other	43-3099	\$21.41	\$17.05	\$23.59	\$21.98	\$44,533
Financial Examiners	13-2061	\$44.09	\$27.48	\$52.40	\$37.45	\$91,714
Financial Managers	11-3031	\$60.63	\$35.22	\$73.34	\$55.20	\$126,116
Financial Specialists, All Other	13-2099	\$34.89	\$21.83	\$41.42	\$30.04	\$72,568
First-Line Supervisors of Non-Retail Sales Workers	41-1012	\$44.00	\$24.97	\$53.52	\$39.01	\$91,529
First-Line Supervisors of Office and Administrative Support Workers	43-1011	\$29.68	\$19.31	\$34.87	\$28.60	\$61,742
Insurance Claims and Policy Processing Clerks	43-9041	\$21.08	\$16.74	\$23.24	\$19.82	\$43,836
Insurance Sales Agents	41-3021	\$33.54	\$19.24	\$40.70	\$26.05	\$69,772
Insurance Underwriters	13-2053	\$34.88	\$24.61	\$40.01	\$29.37	\$72,543
Loan Interviewers and Clerks	43-4131	\$22.35	\$17.99	\$24.54	\$22.17	\$46,497
Loan Officers	13-2072	\$38.69	\$24.22	\$45.92	\$32.81	\$80,472
New Accounts Clerks	43-4141	\$19.98	\$16.62	\$21.65	\$19.67	\$41,552
Personal Financial Advisors	13-2052	\$57.32	\$24.26	\$73.86	\$38.80	\$119,236
Securities, Commodities, and Financial Services Sales Agents	41-3031	\$48.13	\$19.59	\$62.41	\$30.89	\$100,119
Statistical Assistants	43-9111	\$36.54	\$29.42	\$40.11	\$37.26	\$76,011
Telemarketers	41-9041	\$14.22	\$12.13	\$15.26	\$13.29	\$29,569
Tellers	43-3071	\$17.54	\$14.41	\$19.10	\$17.57	\$36,475

The 2024 Iowa Wage data for the Cedar Valley Region Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. Additional occupational wage and employment data for the Cedar Valley Region Laborshed area can be found at workforce.iowa.gov/laborshed/data. For more information regarding the 2024 OEWS estimates visit: bls.gov/oes/2024/may/oes_tec.htm

Balance of data compiled by Iowa Workforce Development using Laborshed data released in 2025.